



# TALAWANDA SCHOOL DISTRICT

131 W. Chestnut Street, Oxford, Ohio 45056 | [www.talawanda.org](http://www.talawanda.org)

*Talawanda School District EMPOWERS Every Learner Every Day!*

## FQA2 Levy/Bond History

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### **Question 1: What is our history of levies, both operating and bonds, as many school districts are asking their constituents for additional funding every 5 years or so?**

#### **Operating levies-**

- Talawanda has not had an operating levy since November 2004 - 1% income tax that ebbs and flows with the economy. Unlike property tax levy's, this money can experience growth as income increases throughout the years; but can also see reduction's as income decreases.
- The last property tax levy passed was in November 2000 - 6.5 mills. Other property tax levies include:
  - November 1988 - 7.9 mills
  - June 1980 - 6.9 mills
  - November 1975 - 2.0 mills

Based on HB920, any levies voted in are capped at the revenue generated at the time it was voted on; it will never see growth in revenue even when your property valuation increases.

#### **Bond levies-**

- February 1987 - 6.3 mills for a new TMS
- November 2003 - 1.19 mills for a new Bogan
- November 2008 - 4.7 mills for a new THS

Additional information may be found on our website:

\*[www.talawanda.org](http://www.talawanda.org) or at

<https://www.talawanda.org/departments/treasurer---finance-42/understanding-school-finance-395>

\*\*Board of Education Meeting videos (

<https://www.talawanda.org/departments/board-of-education-30/virtual-boe-meetings-links-314/>

or [www.talawanda.org](http://www.talawanda.org) Click Departments Click Board of Education Click Videos)

### Approved Bond, Levies & Income Tax

